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**FOR IMMEDIATE RELEASE**

## **Premium Audio Company Brings Legendary Audio Electronic Solutions to Europe**

**INDIANAPOLIS, IND. – July 12, 2022** — Premium Audio Company, a subsidiary of VOXX International Corporation (“VOXX”), is pleased to announce that its Onkyo, Integra, and Pioneer brands of audio video solutions will soon be available for order through its existing network of distribution and retail partners in Europe, the Middle East, and Africa. Inventory will be available this fall.

In September 2021, Premium Audio Company, through its joint venture with Sharp, acquired the Onkyo and Integra brands, and, through VOXX, it established a licensing and distribution agreement with Pioneer Corporation. The joint venture includes all intellectual property and responsibility for product development, engineering, sales, marketing, and distribution of Onkyo’s home entertainment business. As part of the joint venture, Sharp assumed all manufacturing of these products, which includes a variety of A/V and stereo receivers, amplifiers and hi-fi components under the Onkyo, Integra, Pioneer, and Pioneer Elite brands.

Paul Jacobs, President and Chief Executive Officer of Premium Audio Company stated, “Demand for Onkyo, Integra and Pioneer products has been very high, and we expect this to intensify in the coming years. We have been working very closely with Sharp to ramp up production and have grown our business significantly since the acquisition was completed. We have big plans for Onkyo and the other brands, and as we build production and expand distribution, we believe sales will more than double in the near term.”

Combining the number one speaker brand in the world with the most technically sophisticated Japanese electronics brands ushers in a new era of design, innovation, and performance. Premium Audio Company looks forward to another 75+ years of creating industry-leading products, profitability for its partners, and connecting people to their passion for entertainment.

Premium Audio Company distribution and retail partners in Europe, the Middle East and Africa may contact [Mike Gregory](#) for more information on distributing Onkyo, Integra and Pioneer.

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### **About Premium Audio Company**

Established in 2020, Premium Audio Company is the most innovative, complete, premium audio solutions provider in consumer technology. We connect people to their passion for entertainment. Premium Audio Company comprises three subsidiaries and includes some of the most legendary and revered brands such as Klipsch, Jamo, Mirage, ProMedia, Magnat, Heco, Mac Audio, Onkyo, Pioneer, Pioneer Elite, Integra, Teac, and Esoteric.

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